The role of financial manager and skills he have to obtain.

Effective resource management is the task of any company. And this management is handled by a financial manager. So, financial manager, what are his responsibilities and what skills should he have? How important is the role of a financial manager in the company, and how likely is it that the company will be able to cope without this specialist. In this essay I will try to answer these questions and understand what role he plays in the company's activities.

So, who is a financial manager? A financial manager is a person who is directly connected with the financial operations of the company, who fully controls the financial flows. This is the same specialist who is responsible for increasing the profitability of the company based on the financial analysis of the company's indicators, evaluates the value of the business, organizes control over investments and cash flow of companies. At the moment, there is a huge competition in the entrepreneur market and it depends on the financial manager whether the company will stay afloat.

What are the responsibilities of a financial manager? The work of a financial manager requires a lot of effort, because it depends on the financial manager how profitable the company will be. The skills that a specialist has depends on how effective his work will be. Therefore, it is very important that a financial manager has such skills as:

* + First of all, a financial manager needs to monitor the growth of capital, that is, taking care of increasing income, optimizing expenses and timely receipt of finances.
  + Must develop proposals to increase the profitability of the company. He must be able to control the processes of income and costs so that the company has a profit from each transaction.
  + Further, the financial manager must form long-term financial plans and clearly allocate the budget to all departments, as well as ensure control over the implementation of this plan.
  + Control over compliance with financial discipline, timely and complete fulfillment of contractual obligations and receipt of funds is fully under the responsibility of the financial manager.
  + A competent specialist should predict the results of capital investment, simultaneously calculating all possible risks and minimizing them.
  + He must competently ensure the solvency and liquidity of the company.
  + The financial manager must form a portfolio of purchased securities to generate income for the company. Must maximize the value of the company by increasing the return on capital

The above is only a small part of the responsibilities of a financial manager. This job requires a highly qualified, versatile and multitasking specialist. What other skills should a specialist have in order to be in demand, a competent specialist who will be in demand in the market?

Leadership. Undoubtedly, this is one of the most important qualities that a real financial manager should possess. Because he works not only alone, but also with a large team of

financiers who report to him. He should be able to find an approach to all employees, correctly assign responsibilities to each subordinate and control the process properly. This is subject only to a real leader.

In order to direct the financial activities of an enterprise in the right direction in the conditions of growing competition, he must have **organizational talent**, developed **communication skills** and **endurance in business relations**.

A competent financial manager should have such a skill as **strategic thinking**. After all, as Viktor Budygin said: "It is not enough for a financial director to make short-term tactical decisions. Having a wide range of information, he should participate in making strategic decisions that also affect business aspects. The era of banal reporting and data analysis is a thing of the past."

Since the main task of a financial manager is to maximize the value of the company, **strategic thinking** is one of the most necessary skills for him.

A financial manager must clearly set up his goals that he must achieve and must be **result-oriented.** Each transaction should have a minimum of risk and a maximum of income. **High performance** is also required from a specialist.

The next important skill is **the skill of making deals**. It is important to be able to conclude transactions to attract financing, such as IPO, lending, or the issuance of bonds.

A financial manager should be extremely **attentive to details and figures,** as he works directly with the company's budget. He controls where and how much money the company spends, as well as how and where it accumulates profits.

It is also necessary to highlight such skills as **stress tolerance, emotional control** and **a responsible approach**, because operating with cash flows is closely associated with high risks

As technologies are not standing still now, and in every modern, advanced company all processes are automated, a financial manager will have to work with different programs, so it is important to note such a skill as a **technological skill.**

Summing up all the duties described above, as well as the skills that a financial manager should possess, this is one of the important members of the company, who is literally responsible for all the cash flows of the company. Financial managers create detailed financial reports and reports using a wide range of skills. The place of a financial manager should be occupied by a leader who can lead a team, a person who is very responsible for all assignments. A person who not only makes the right decisions, but also one who knows how to listen to the opinions of his subordinates. In addition, a financial manager should be a multitasking and versatile specialist, he should be able to solve individual cash flow management tasks, as well as exercise full control over the economic condition of the company.

Based on the above arguments, I can say that the role of a financial manager is irreplaceable, and any company could not live without this specialist. The financial manager plays an important and irreplaceable role in the life of the company.